

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. Capitalised terms not otherwise defined in this KIID, shall have the same meaning as in the Prospectus.

## Langdon Global Smaller Companies Fund - UCITS (the "Fund"): GBP I Accumulating

ISIN: IE0006HS29J4

The fund is managed by Langdon Equity Partners Ltd (the "Investment Manager")

The management company of the Fund is Waystone Management Company (IE) Limited (the "Manager")

The Fund is a sub-fund of Pinnacle ICAV (the "ICAV")

## INVESTMENT OBJECTIVE AND POLICY

### Investment Objective:

- The Fund aims to outperform the MSCI World Small Cap Net Index over the long term (typically 5-7 years).

### Investment Policy:

- The Fund aims to achieve its investment objective by primarily investing in a number of global equity securities (approximately 25 to 40 at any time) in developed markets.
- The Fund may hold up to 10% of its Net Asset Value in unlisted securities.
- The Fund will hold no more than 10% of its Net Asset Value in each individual issuer.
- There is no geographical focus in respect of any category of investment by the Fund. The Fund may invest up to 20% of its Net Asset Value in emerging markets.
- Investments will not be made by reference to any benchmark or index

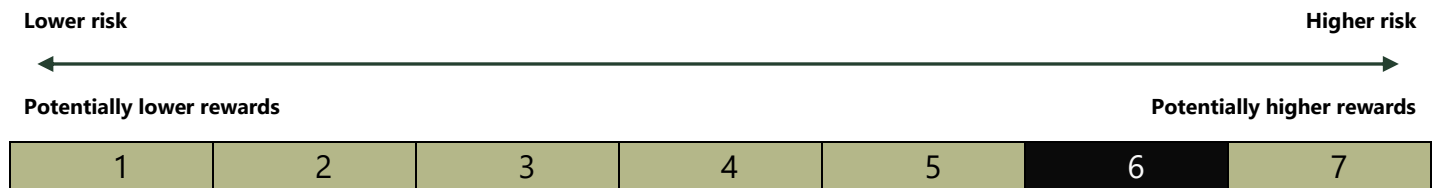
or limited to any particular industry or sector and will be chosen based on the Investment Selection Process described in the Supplement.

### Other information:

- The Fund's investment policy is to invest in global equities and asset classes which may cause the Net Asset Value of the Fund to have high volatility.
- Shares in the GBP I Accumulating are accumulating voting shares. Accordingly, income and capital gains arising in respect of the share class will be re-invested and reflected in the Net Asset Value per Share of the Share Class.
- You can buy or sell shares on demand every Business Day in Ireland and Toronto, Canada subject to the terms set out in the section entitled Key Information for Purchasing and Repurchasing of the Fund's Supplement (which together with the prospectus constitutes the Prospectus).

Please see the sections entitled Investment Objective, Investment Policies and Investment Restrictions of the Prospectus where full details are disclosed.

## RISK AND REWARD PROFILE



The indicator above illustrates the position of this Fund on a standard risk/reward category scale. Please note that:

- the risk reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund;
- the risk category shown is not guaranteed and may shift over time; and
- even the lowest category does not mean your investment is 'risk free'.

Due to the Fund's lack of operating history, this rating is based on the historical volatility of returns from a similar strategy currently managed by the Investment Manager. As this risk rating is not derived fully from the actual Fund, it may not reflect the Fund's actual risk level in the future.

The following risks are not adequately captured by the indicator:

- Operational Risk.** The Fund is exposed to the potential for loss caused by a deficiency in information, communications, transaction, processing and settlement, and accounting systems.
- Market Risk.** Investments in securities involve issuer, industry, market and general economic related risks. Adverse developments or perceived adverse developments in one or more of these areas could cause a substantial decline in the value of securities held by the Fund.
- Foreign Investment Risk.** Investments in foreign companies may decline in value because of sovereign, political, economic or market instability; the absence of accurate information about the companies; risks of unfavourable government actions such as expropriation and nationalisation.
- Currency Risk.** The Fund will be exposed to different currencies and changes in foreign exchange rates could create losses.
- Liquidity Risk.** Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller

may have to lower the price to affect a secondary market sale, sell other securities instead or forego an investment opportunity, any of which could have a negative effect on fund management or performance.

- Investment Management Risk.** The discretionary management style applied to the Fund relies on anticipating various market developments and/or security selection. There is a risk that at any given time the Fund may not be invested in the highest performing markets or securities. The Fund's Net Asset Value may also decline.
- Small Company Risk.** Investing in securities of smaller companies may be riskier than investing in larger, more established companies. Smaller companies may have limited financial resources, a less established market for their shares and a lower issued share capital relative to larger companies. This can cause the share prices of smaller companies to fluctuate more than those of larger companies. The market for the shares of small companies may be less liquid.

Please see the section entitled Risk Factors of the Prospectus where full details of all of the risks of the Fund are disclosed

## CHARGES

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

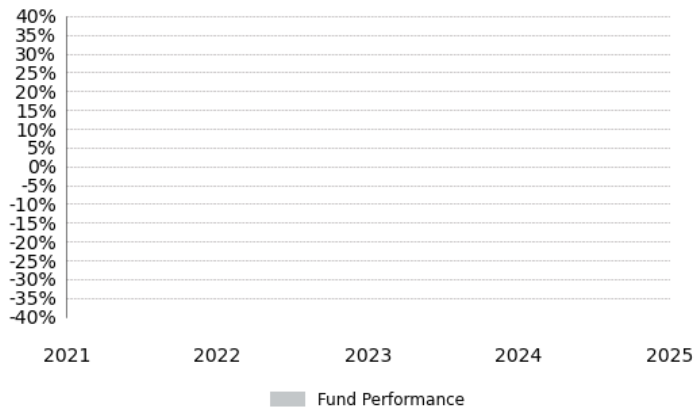
One-off charges that may be taken before or after you invest*	Charges taken from the Fund over a year	Charges taken from the Fund under certain specific conditions
Entry Charge 0,00% Exit Charge 0,00%	Ongoing charges 1,05%	Performance fee 0,00%

\*The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.

- An Anti-Dilution Levy or an Anti-Dilution Adjustment (Swing Pricing) may be imposed to cover dealing and other costs in the event of receipt of net subscriptions or redemption requests.
- The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.
- There will be no Exchange Charge
- The ongoing charges figure is based on expenses for a financial year. This figure may vary from year to year. It excludes: i) Performance fees; ii) Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

**For more information about charges, please refer to the Fees and Expenses section of the Prospectus and Supplement.**

## PAST PERFORMANCE



This GBP I Accumulating was launched on 2025-04-04.

Past performance is not a reliable indicator of future performance. Returns are quoted in GBP and net of applicable fees, costs and taxes.

There is insufficient data to provide a useful indication of past performance to this share class' investors.

## PRACTICAL INFORMATION

- An ICAV is an umbrella open-ended investment vehicle with variable capital and segregated liability between its sub-funds. This means that investors have no claims over the assets of a sub fund in which they do not own shares. This document describes a share class of a sub-fund of the ICAV, and the Prospectus and periodic reports are prepared for the entire ICAV. A Supplement is prepared for each sub-fund.
- Please note that the tax laws of Ireland may impact your own tax position. You are advised to seek professional tax advice.
- You may be able to convert some or all of your shares into other shares, subject to your eligibility and by giving prior notification. More specific information about the other share classes of the Fund is available in the Prospectus. Information on the specific classes available for sale in your particular jurisdiction/residence is available from your financial advisor.
- The Depositary is State Street Custodial Services (Ireland) Limited.
- Copies of the Prospectus and the most recent annual and half-yearly reports in English may be obtained free of charge from the ICAV; 25 North Wall Quay, Dublin 1, D01 H104, Ireland.
- Other practical information including the most recently published Share prices will be available from the Administrator. The Net Asset Value of each Class of Shares will also be published on each Business Day on Bloomberg, Fundinfo.com and the Investment Manager's website at <https://www.langdonpartners.com>
- Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on <https://www.Waystone.com> and a paper copy will be made available free of charge on request.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. The Investment Manager is approved to act as an Investment Manager to Irish authorised investments funds by the Central Bank of Ireland. This key investor information is accurate as of June 16, 2026. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.**