Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

HAMILTON LANE PRIVATE MARKETS ACCESS ELTIF FUND - CLASS F-L

LU3225189516

HAMILTON LANE PRIVATE MARKETS ACCESS ELTIF FUND is authorised in Luxembourg and regulated by the CSSF. This product is managed by FundRock LIS S.A. which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to www.fundrock-lis.com or call +352 26 34 56-1.

Accurate as of: 01-07-2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Fund is an open-ended fund qualifying as an undertaking for collective investment under Part II of the 2010 Law, organized as an investment company with variable share capital (SICAV) and established as a European long-term investment fund (ELTIF).

Term

The Fund is incorporated in Luxembourg for a period of ninety-nine (99) years as of the date of its incorporation unless dissolved sooner in accordance with the Articles and Luxembourg law.

Objectives

Investment objective The Fund's investment objective is to seek to achieve capital appreciation through a tactically constructed portfolio to provide diversified multi-asset private markets exposure.

Investment approach The Fund seeks to achieve capital appreciation through a tactically constructed portfolio to provide diversified multi-asset private markets exposure. The Fund may invest in all asset classes, including but not limited to private equity, infrastructure and real estate (including loan origination or acquisition in respect of such asset classes). The Fund will invest globally across developed and emerging countries, with an emphasis on Western Europe and North America.

Investment policy The Fund will invest in direct equity and debt investments, secondary purchases of fund interests, and primary subscriptions to private funds. The Fund will focus on private equity and real assets, including loan origination. Investments will be made through direct investments, joint ventures, secondary purchases, and primary fund commitments. The Fund will seek to build a diversified portfolio over time to avoid concentrated risk exposures.

Benchmark The Fund does not have a benchmark.

Redemption policy Shareholders may request redemptions on a quarterly basis, subject to certain restrictions including an 18-month lock-up period after January 1, 2026 (the “Class F-L Shares Availability Date”) and a 5% quarterly gate. Redemption requests must be submitted at least one month prior to the quarter-end Redemption Date.

Distribution policy The Fund does not intend to distribute dividends. Any income generated by the Fund's investments will be reinvested.

Exchange policy Shares of any Class may be converted into Shares of another Class subject to the fulfillment of any conditions applicable to such other Class. The conversion will be effected by way of a redemption of Shares of one Class and a simultaneous subscription for Shares of the other Class. No Subscription Fee, Distribution Fee, or Redemption Fee will be payable with respect to such conversion.

Asset segregation The Fund is established as a standalone fund without compartments. There is no segregation of assets and liabilities between share classes.

Sustainability policy The Fund promotes environmental and social characteristics by excluding investments in companies whose main business is in thermal coal, oil sands and unsustainable deforestation within the direct equity and direct credit portion of the portfolio. The Fund does not have sustainable investment as its objective.

SFDR SFDR Article 8

Derivatives policy The Fund may use derivatives for hedging purposes only.

Intended retail investor

The Fund is suitable for both professional and retail investors who are able to sustain a long-term and illiquid investment and can tolerate a high degree of risk. Retail investors must meet suitability requirements. The minimum investment is EUR 5,000 to 10,000,000 depending on the share class. The typical investor is expected to have an investment horizon of at least 10 years.

Practical information

Depository Brown Brothers Harriman (Luxembourg) S.C.A.

Further information The latest prospectus, annual report, semi-annual report and NAV per Share can be obtained free of charge at the registered office of the Fund and on the following website: https://www.hamiltonlane.com. These documents are available in English.

What are the risks and what could I get in return?

Risks

Lower risk						Higher risk
1	2	3	**4**	5	6	7

The risk indicator assumes you keep the product for 10 Years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Key risks include illiquidity of private market investments, lack of operating history, reliance on the Investment Manager, use of leverage, limited redemption rights, conflicts of interest, and risks related to underlying fund investments. Investors should carefully review the full list of risk factors in the Memorandum.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 15 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred when investing between 02/2025 and 03/2026.

Moderate scenario: This type of scenario occurred when investing between 01/2016 and 01/2026.

Favourable scenario: This type of scenario occurred when investing between 12/2011 and 12/2021.

Recommended holding period Example Investment				10 Years EUR 10 000
Scenarios		**If you exit after 1 Year**	**If you exit after 5 Years**	**If you exit after 10 Years (recommended holding period)**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress	**What you might get back after costs** Average return each year	**8 210 EUR** -17.9 %	**7 520 EUR** -5.5 %	**6 610 EUR** -4.1 %
Unfavourable	**What you might get back after costs** Average return each year	**10 590 EUR** 5.9 %	**12 290 EUR** 4.2 %	**12 290 EUR** 2.1 %
Moderate	**What you might get back after costs** Average return each year	**11 850 EUR** 18.5 %	**22 790 EUR** 17.9 %	**49 500 EUR** 17.3 %
Favourable	**What you might get back after costs** Average return each year	**13 380 EUR** 33.8 %	**25 570 EUR** 20.7 %	**55 930 EUR** 18.8 %

What happens if FundRock LIS S.A. is unable to pay out?

Investors could face financial loss due to the default of the Fund or other entities. The Fund is not covered by an investor compensation or guarantee scheme. In the worst case, investors could lose their entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- EUR 10 000 is invested.

Example Investment 10 000 EUR			
Scenarios	**If you exit after 1 Year**	**If you exit after 5 Years**	**If you exit after 10 Years (recommended holding period)**
Total Costs	**486 EUR**	**3 914 EUR**	**11 924 EUR**
Annual Cost impact (*)	**4.9%**	**5.8%** each year	**5.8%** each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 23.1 % before costs and 17.3 % after costs. Please see the composition of costs table below for further information.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	There are no entry fees.	**0 EUR**
Exit costs	There are no exit fees.	**0 EUR**
Ongoing costs taken each year		
Management fees and other administrative or operating costs	There are costs at the level of the Hamilton Lane Fund and the underlying funds that the Fund invests in. This illustration includes ongoing costs at both levels. The Fund's expenses are capped at 0.0625% of the NAV of each share class through the 5th anniversary of the launch of the Fund. Any waived fees and expenses may be recouped from the Fund at a later date. Please see the Private Placement Memorandum for further information.	**190 EUR**
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**23 EUR**
Incidental costs taken under specific conditions		
Performance fees	Carried interest is charged on this fund at 12.5% of the net profits for the relevant period that the Fund achieves in excess of the Loss Recovery Account, If any. The underlying funds that the Fund may invest in may also charge carried interest.	**273 EUR**

How long should I hold it and can I take money out early?

Recommended holding period: 10 Years

The Fund has a term of 99 years, although the Board of Directors may decide to terminate the Fund at any time. Shareholders may redeem their Shares on a quarterly basis, subject to certain restrictions including a 12 month Fund level lock up after the Fund's authorization as an ELTIF. For the F-L share class only, a 18-month lock-up period applies after January 1, 2026 (the "Class F-L Shares Availability Date"). Redemptions may be limited by a 5% quarterly gate. The Fund does not offer any capital guarantee.

How can I complain?

Investor complaints may be submitted in writing to Fundrock LIS S.A. or by e-mail to Compliance-department@fundrock.com. Information on the complaint procedure is available at www.fundrock-lis.com.

Address: Airport Center Luxembourg, 5 Heienhaff, 1736 Senningerberg, Luxembourg Website: www.fundrock-lis.com

E-Mail: relationship-management@fundrock.com

The investor will receive feedback on his complaint within three banking days of receipt of the complaint.

Other relevant information

Additional information The Fund's statutory documents, such as the prospectus and annual reports, can be obtained free of charge in English from the registered office of the Fund at 3, rue Gabriel Lippmann, L-5365 Munsbach, Grand Duchy of Luxembourg.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://priips-scenarios.com/hamilton-lane/LU3225189516/en/eu/.

Past performance You can download the past performance over the last 0 years from our website at https://priips-performance-chart.com/hamilton-lane/LU3225189516/en/eu/.