Key Information Document

AS "Citadele banka"

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product	**FX Swap**
Name of PRIIP manufacturer	**AS "Citadele banka"**
Call	+371 67010555 for more information
Website of PRIIP manufacturer	www.citadele.lv
Name of Competent Authority	Latvijas Banka is responsible for supervising AS “Citadele banka” in relation to this Key Information Document
Date of production of the KID	30-10-2026

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is an over-the-counter derivative (OTC Derivative) linked to FX Market.

Term

The maturity date of FX Swap will be agreed upon when entering the contract, with the intention of holding it for 3 months until the maturity date. The transaction is a bilateral agreement and cannot be easily terminated, neither by you, nor AS “Citadele banka”. However, the service agreement provides for certain cases (including default) when AS “Citadele banka” is entitled to terminate FX Swap unilaterally before the maturity date by concluding the opposite transaction. However, FX Swap cannot be terminated automatically.

Objectives

The aim of trading FX Swap is to obtain a hedging instrument against fluctuations in exchange rates in the future. Reference value of FX Swap is EURUSD currency SPOT rate.
In FX Swap you lock in a guaranteed Forward rate which consists of SPOT rate and forward (swap) points. Forward (swap) points are derived from the interest rate difference between both currencies.

Notional: EUR 10,000.00
Settlement type: Physical delivery

Intended retail investor

This product is aimed at all investors including retail investors, who are interested in hedging and who are prepared to stay invested until maturity. This is a product for sophisticated investors. Sophisticated investors have good knowledge of relevant financial products and transactions, and experience with the product and financial markets. The investor is able and willing to bear losses beyond the investment amount and puts no emphasis on capital protection.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 months. The actual risk can vary significantly if you cash in at an early stage and you can get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. Poor market conditions are unlikely to impact our capacity to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. In some circumstances you may be required to make further payments to pay for losses. The total loss you may incur may be significant**. This product does not include any protection from future market performance so you could incur significant losses. If we are not able to pay you what is owed, you could incur significant losses.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period	**3 months**	
Example Notional Amount	**EUR 10 000**	
		If you exit after 3 months
Scenarios		
Minimum	**There is no minimum guaranteed return if you exit before 3 months. You could lose some or all of your investment or have to make further payments to cover losses.**	
Stress	What you might get back or pay after costs	9 570 EUR
	Average return (^)	-4.35%
Unfavourable	What you might get back or pay after costs	9 760 EUR
	Average return (^)	-2.35%
Moderate	What you might get back or pay after costs	10 010 EUR
	Average return (^)	0.11%
Favourable	What you might get back or pay after costs	10 260 EUR
	Average return (^)	2.64%

(^) Potential return/loss is calculated as a percentage over the Notional Amount.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavorable, moderate, and favorable scenarios shown are illustrations using possible worst, average and best performance of the product over the recommended holding period only and not for interim holding periods as the recommended holding period is less than 1 year. This product cannot be easily cashed in. If you exit the transaction earlier than the recommended holding period, you do not have a guarantee.
*The calculation is based on the notional of the contract (in this example 10,000 EUR)

What happens if AS “Citadele banka“ is unable to pay out?

You are exposed to the risk that we may not be able to meet our obligations with respect to the FX Swap transaction, such as in the event of insolvency or an administrative order (including resolution). If we will not be able to meet our obligations, you may not receive any compensation from us for the product. This product is covered by the investor protection scheme in accordance with the provisions of the Investor Protection Law of Latvia (compensation to eligible investors - according to the total amount of outstanding obligations, but not more than 20 000 EUR regardless of the number of securities or investment accounts of the investor). The investor protection scheme will in no event cover losses of the value of the product or any credit risk thereof. More information is available on the website www.citadele.lv under the section “Protection of investor interests”.

This product is not covered by the deposit guarantee scheme directly, but eligible deposits held with us are covered (up to 100000 EUR) by the deposit guarantee scheme in accordance with the provisions of the Deposit Guarantee Law of Latvia. More information is available on the website www.citadele.lv under the section “Client interest protection”.

What are the costs?

Costs over time

The tables show the amounts that are taken from your notional amount to cover different types of costs. These amounts depend on how much you pay, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example notional amount and different possible periods.

We have assumed:

- At the end of the recommended holding period, you would get back the amount that you invested (0 % annual return)
- EUR 10,000 is invested.

	If you exit after 3 months
Total Costs	50 EUR
Cost impact (*1)	0.5 %

(*1) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

This illustrates costs in relation to the notional value of the FX Swap transaction.

Composition of costs

One-off costs upon entry or exit		If you exit after 3 months
Entry costs	0.50 % of the amount you pay when entering this product. These costs are already included in the price you pay. The person selling you the product will inform you of the actual charge.	EUR 50
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs		
Management fees and other administrative or operating costs	0 % of the value of your investment per year. This is estimate based on actual costs over last year.	EUR 0
Transaction costs	0 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 0
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	EUR 0

How long should I hold it and can I take money out early?

Recommended holding period: 3 months

This product is designed for staying invested for 3 months.
The concluded transaction cannot be easily terminated. This means it is difficult to estimate how much you would get back if you terminate before the recommended holding period. The costs of early termination (concluding the opposite transaction) depend on the market conditions and liquidity in the market and are not foreseeable in advance. You will either be unable to terminate the transaction early and/or you may have to pay high costs or make a large loss if you do so.

How can I complain?

Complaints about this document, the product or conduct of AS “Citadele banka” must be submitted in writing. You may submit a complaint to AS “Citadele banka‘‘ in the bank's branch, via Online-banking, by sending an email to info@citadele.lv or by post:

In Latvia: sending the complaint to AS “Citadele banka”, address: Republikas laukums 2A, Rīga, LV-1010.
In Lithuania: sending the complaint to AS “Citadele banka” Lithuanian branch, address: 18B Konstitucijos Ave., LT-09308 Vilnius, Lithuania.

Other relevant information

Other important information regarding the product, can be found on the website www.citadele.lv or by calling +371 67010555 (Latvia) or +370 61008823 (Lithuania).